



Budget report 2021

KEY NUMBERS

Economic indicators	31/12/2021	31/12/2020	Variation (value)
Operating revenue	180 821€	308 210€	-127 389€
Subsidies (EU, French, Covid...)	136 274€	137 820€	-1 546€
Membership fees	33 650€	33 650€	0
Net income	13 601	13 910	-309€
Financial indicators			
Cashflow	269 869€	117 345	+152 524€

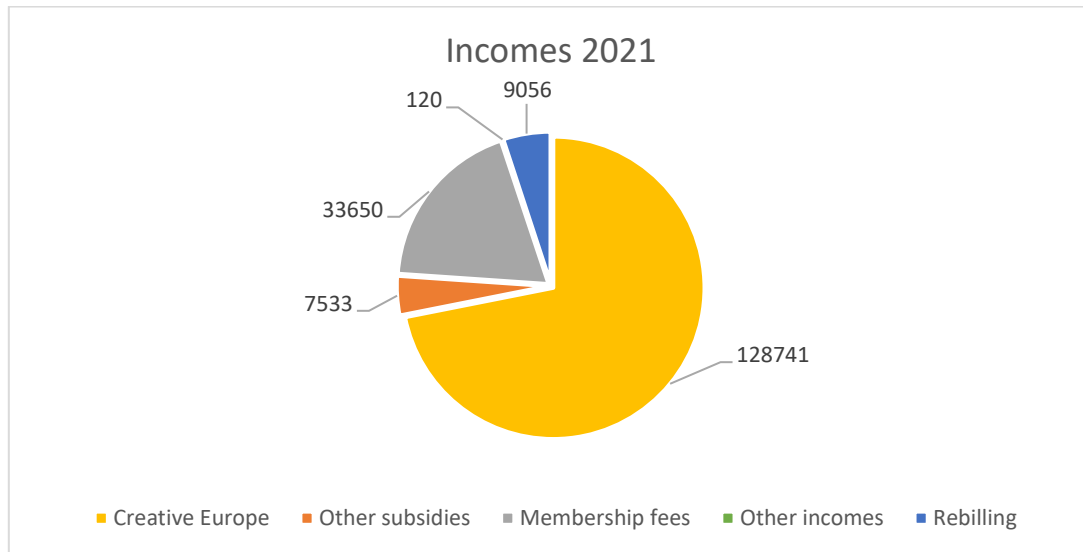
The **operating revenues** include all Live DMA revenues, such as membership fees, European subsidies, recovery fund, employment subsidies and rebilling. Please note that operating revenues for 2020 include the full amount of L.S.E grant agreement for year 4 (June 2020 – October 2021), that were also used in 2021 (January - October 2021; 130 577€). To facilitate the readability of the budget, the simplified excel version (separate doc) only includes the L.S.E grant we actually got from the European Commission for this last year of LSE project. This is why **the simplified budget 2021 shows a total of incomes of 179 100€**.

In 2021, Live DMA realised a **positive result of 13 601€**. This benefit can be explained by the payment of the quasi totality of the agreed LSE year 4 grant, the subsidies we obtained from the French State (Covid recovery fund, employment subsidies for the contract of Louise). Finally, the rebillings that we made this year are directly integrated in this budget as they are higher than the previous years and took part in the positive results. This benefit will increase and improve the associative fund of the network. We will need it to provide a part of the 20% own fund required for LSE II project for the next 3 years.

Live DMA usually has a good cash flow situation at the end of the calendar year, and in December 2021 we received the pre-financing of our LSE II project from the Creative Europe network programme.

The cash flow situation of the network is usually more fragile in May, when we are waiting for the transfer of the first rate (70% of L.S.E grant), and especially if members defer the payment of Live DMA membership fee. For 2021, as we were at the end of LSE project, we had no first rate of financing for the next year. Thus, we made a 0% loan to an association promoting solidarity Economy of 30 000€ in order to run the end of LSE project. We began to reimbursed it in December 2021 (1 000€/months).

The difference between the provisional and final 2021 budget is mostly due to the decrease of staff costs.



The total of incomes for 2021 is 179 100€ (3 500€ more than in 2020)

Creative Europe represents the main source of incomes of Live DMA. The European funding covers 80% of Live Style Europe costs, while Live DMA still has to cover 20%. In order to cover these 20%, we first have to use the yearly membership fees. For the last years, the only regular fees were barely enough to cover what we need so we have to find other sources of funding in order to accompany the growth of the network (in term of activities and support).

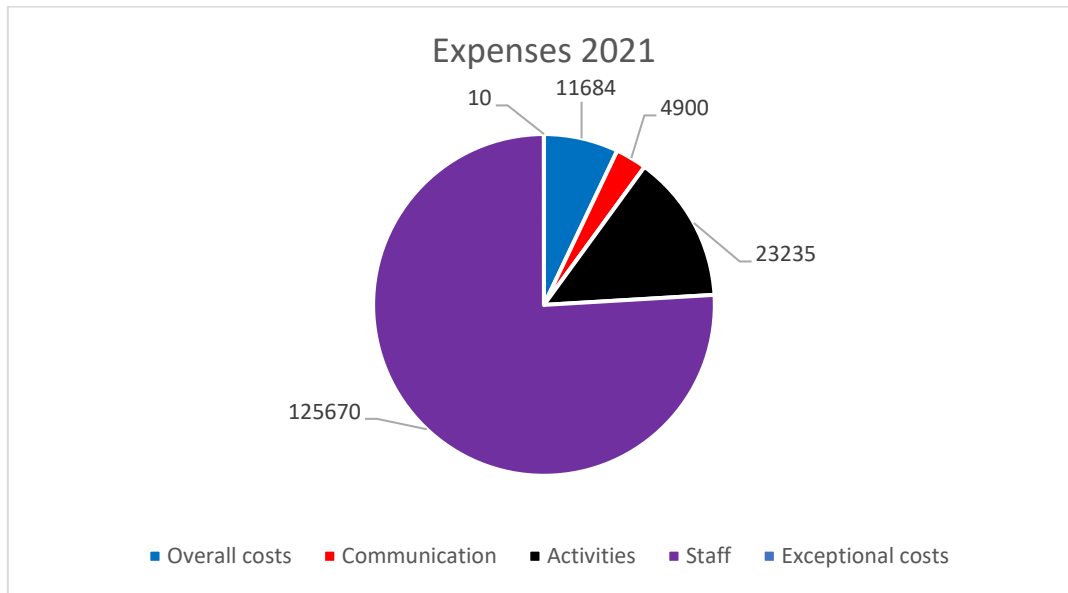
In 2021, Creative Europe's share in our budget represents 72% of the incomes. Indeed, the project finished in the end of October 2021, thus, we had 2 months without European fundings. Moreover, we accessed exceptional subsidies due to covid crisis (recovery fund, employment subsidies), that represent 4% of the incomes.

In 2021, membership fees represent 19% of the total incomes. Live DMA membership fees were the same in 2020 and 2021, but, in 2020 we had some exceptional fees that will not be prolonged.

Rebilling represents 5% of the incomes, they are related to cancel activities, rebilling of costs (hotel, travel, post, translation, moderation...) for activities.

The exceptional products represent bank interests and gaps in payments.

The incomes for 2021 are better than expected because Live DMA managed to postpone the end of LSE project in late October 2021 so we could have more costs reimbursed via the Creative Europe grant. The fourth year of the project lasted 17 months, instead of 12 months. Moreover, the exceptional subsidies we got helped maintaining the same level of subsidies as in 2020 and finally, we managed to have more rebilling for this year so it led to a positive result.



The total of costs for 2021 is 165 499€ (around 2 800€ less than in 2020)

Overall costs, including the rent, insurances, banks fees, phone, equipment and supplies represent 7% of all our costs (same as 2019 & 2020).

Staff costs represent 76% of Live DMA's costs. It includes a coordinator (0,8 FTE), a communication manager (for January Elisa-1FTE, then, from March 2021 Louise – 0,8 FTE), a project officer (0,8 FTE), an administration and production officer (0,7 FTE), a Survey coordinator, an accountant and a financial auditor.

Staff costs decreased in general in 2021 mostly because of the reshaping of the time of work per employee. Indeed, and in line with the wishes of the employees, the staff team assume part time position from February 2021. Moreover, we agreed on a contract with less hours from July to December regarding the coordination of the Survey for 2021 in order to ensure the good continuity of the data collection even if LSE project were about to end.

Activities costs represent 14% of Live DMA's costs. It includes the members meetings: the General Assembly (Online), Survey meetings (online), Board Members meetings (Online + 1 in physic in Tallinn); and the project activities such as the Forum (Tallinn Music Week), the Working Group sessions, moderation and translation costs and partnership meetings (panels and conferences).

The costs related to the activities and members meetings increased between 2020 and 2021 mainly due to the organisation of a Board meeting and the Forum in Tallin in October. Moreover, Live DMA team participated in some panels and conferences in the end of the year.

Communication costs represent 3% of Live DMA's costs, including prints, communicational supports, distribution, redesign of the resource platform and website and advertising costs. *In 2021, we invested more on the reshaping of the website working with an external web designer.*